



Tadmax Resources Berhad

(Registration no. 196801000620 (8184-W))

(Incorporated in Malaysia)

Dear Valued Shareholders of Tadmax Resources Berhad,

RE : ADDENDUM TO THE ANNUAL REPORT 2019

Reference is made to the Annual Report 2019 which was released to Bursa Malaysia Securities Berhad and despatched to the shareholders of the Company on 28 May 2020.

We also wish to inform the following insertion to the Annual Report 2019:-

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR AND SUBSEQUENT TO THE REPORTING DATE
(Notes to the Financial Statements on Page 173 of the Annual Report 2019)

- (xvii) On 23 March 2020, as part of the Project, PIPP has issued an undertaking and indemnity to Tenaga Nasional Berhad (“TNB”) for the sum of RM125.0 million (“PIPP’s Indemnity to TNB”) in relation to TNB’s acquisition of certain lands for the construction of the Project’s transmission lines. The Company, as one of the sponsors to the Project, together with WHB and Kepco, had also on 23 March 2020 provided an undertaking to TNB to ensure or procure the performance of PIPP under the PIPP’s Indemnity to TNB (“Sponsors’ Undertaking”). The Company’s proportion of liabilities under the Sponsors’ Undertaking is 40%.

The above changes have no effect to the amounts reported in the financial statements of the Group for the financial year ended 31 December 2019. Save for the above changes, all other details disclosed in the Annual Report 2019 remain unchanged.

BY ORDER OF THE BOARD

DATUK SERI GAN SEONG LIAM

Managing Director

Petaling Jaya

Dated this 29 August 2020